



September, 2021.



PART I: INDIAN ECONOMY

News Features

1. **2nd Edition of LEADS 2021:** 'LEADS 2021' (Leadership, Excellence, Adaptability, Diversity, Sustainability), 2nd edition of the annual international flagship initiative of Federation of Indian Chamber of Commerce and Industry (FICCI), was organized virtually (14-15 Sep), gathering together global leaders from Asia, Europe, Africa, CIS, Americas & the Pacific, for deliberating on how the tenets of Leadership, Economic Excellence, and Adaptability to change, can be built on pillars of Diversity and Sustainability. For the Europe Session, the theme was "Future of Sustainable Technologies in India-Europe Partnership", with participation by Minister for Environment, Forest & Climate Change & Labour & Employment and top representatives from Indian and foreign companies and institutions. Speaking on sustainable technologies, Minister for Environment stated, that the biggest takeaway for all today was to collaborate towards jointly developing sustainable technologies across different sectors at an affordable cost. The presence of a highly skilled workforce in India and a well-established research and development infrastructure from Europe could be well harnessed productively for this purpose. In the hydrogen energy sector, he made a special mention of India's initiative-Hydrogen Energy Mission 2021-22 for the generation of hydrogen green power sources. Other speakers also emphasized the point that protecting the environment was not a choice but a necessity and the right thing to do. It was also highlighted that in the future of India-Europe partnerships, sustainable product design and digital technologies would continue to drive positive change.

(More Info: <https://www.ficicleads.in/pdf/LEADS%202021%20Knowledge%20Paper%20-%20Europe.pdf>)



2. **Government of India provides Big Boost To Exporters:** Government of India has decided to budget US\$7.6 bn in this FY 21-22 to disburse all pending export incentives. Benefits would be disbursed to more than 45,000 exporters, out of which about 98% are small exporters in the MSME category. Exports in India have seen robust growth in recent months. Merchandise exports for Apr-Aug, 2021 was nearly US\$164 bn, which is an increase of 67% over 2020-21 and 23 % over 2019-20. For merchandise exports, all sectors covered under MEIS, such as Pharmaceuticals, Iron and steel, Engineering, Chemicals, Fisheries, Agriculture and Allied Sectors, Auto and Auto Components would be able to claim benefits for exports made in earlier years. Benefits would help such sectors to maintain cash flows and meet export demand in the international market, which is recovering fast this financial year.

(More Info: <https://pib.gov.in/PressReleaseDetail.aspx?PRID=1753551>)



3. Government of India Approves the Production Linked Incentive (PLI) Scheme For Textiles: Taking steps forward towards the vision of an 'Aatmanirbhar Bharat' (Self-reliant India), the Government of India approved the PLI Scheme for Textiles for MMF Apparel, MMF Fabrics, and 10 segments/products of Technical Textiles with a budgetary outlay of US\$1.4 bn. The PLI scheme for Textiles is part of the overall announcement of PLI Schemes for 13 sectors made earlier during the Union Budget 2021-22. With the announcement of PLI Schemes for 13 sectors, minimum production in India is expected to be around US\$ 509 bn over 5 years and the minimum expected employment over 5 years is nearly 10 mn. PLI scheme for Textiles will promote the production of high-value MMF fabrics, Garments, and Technical Textiles in the country.

(More Info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1753118>)



4. Reforms in Telecom Sector in India: The Union Cabinet approved (15 Sep) a number of structural and process reforms in the Telecom sector. These are expected to protect and generate new employment opportunities, promote healthy competition, protect the interests of consumers, infuse liquidity, encourage investment and reduce the regulatory burden on Telecom Service Providers (TSPs). It is expected to boost 4G proliferation, infuse liquidity and create an enabling environment for investment in 5G networks in India. Currently, India is the world's 2nd largest telecommunications market with a subscriber base of 1.16 bn and has registered strong growth in the last decade. The liberal and reformist policies of the Government of India have been instrumental along with strong consumer demand in the rapid growth in the Indian telecom sector. The deregulation of Foreign Direct Investment (FDI) norms have made the sector one of the fastest growing and the top five employment opportunity generator in the country.

(More Info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1755086>)



5. India's Fight Against Covid – News, Developments and Innovative Technologies :

(a) DBT releases a resource book on COVID-19 DNA vaccine: The world's first COVID-19 DNA vaccine has been developed in partnership with the Department of Biotechnology (DBT), Government of India under the 'Mission COVID Suraksha' and implemented by BIRAC, a PSU of DBT. DBT has released a resource book on COVID-19 DNA vaccine. The ZyCoV-D is the world's first and India's indigenously developed DNA-based vaccine for COVID-19 to be administered in humans including children and adults 12 years and above. Vaccine Technology Centre (VTC), a vaccine research centre of the Zydus group, Translational Health Science and Technology Institute (THSTI), an autonomous institute of the DBT and Interactive Research School for Health Affairs (IRSHA), Pune, GCLP Lab set up under the DBT-National Biopharma Mission (NBM) also played a vital role in this success story. Currently no DNA vaccines have been approved for use in humans, but many DNA vaccines are undergoing human clinical trials.



(b) Vaccination status: Total vaccine doses administered in India exceeded 1040 mn (27 Oct), under the Nationwide Vaccine Drive, one of the largest such drives in the world. Around 75% of the eligible population (18+) has been given the first dose, while around 30% has been given both doses. **India achieved the mark of 1 bn vaccine doses in less than 40 weeks.**



(c) Saline gargle RT-PCR innovation by CSIR can be licensed to all eligible parties, for mass production: In a notable step forward in India's fight against COVID-19, Nagpur (India)-based National Environmental Engineering Research Institute (NEERI) under the Council of Scientific and Industrial Research (CSIR) has transferred the know-how of indigenously developed saline gargle RT-PCR technique, used for testing COVID-19 samples. The saline gargle RT-PCR technology is simple, fast, cost-effective, patient-friendly, and comfortable. It also provides instant test results and is well-suited for rural and tribal areas, given its minimal infrastructure requirements.



6. India scores 46th rank in the Global Innovation Index 2021: India has climbed 2 spots and has been ranked 46th by the World Intellectual Property Organization in the Global Innovation Index 2021 rankings. India has been on a rising trajectory, over the past several years in the Global Innovation Index (GII), from a rank of 81 in 2015 to 46 in 2021. Innovation has been at the forefront of our battle against the unprecedented crisis created by the pandemic, and will be pivotal in driving the country's resilience and self-reliance, as enshrined in the PMs' clarion call on [Atmanirbhar Bharat](#), 'self-reliant India'.



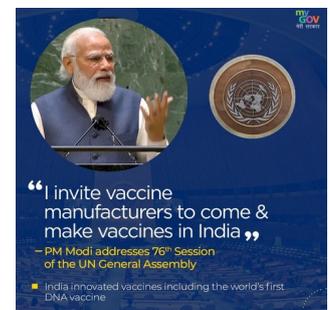
7. Global Engagements of Indian PM:

➤ During the month, PM Modi visited the United States for the first in-person Quad Leaders' Summit and bilateral engagements with President Biden and PM's of Japan and Australia. He also met US Vice-President and later addressed the 76th UN General Assembly in New York. The other events during the month included a virtual message at the Eastern Economic Forum, chairing BRICS Virtual Summit, virtually addressing the plenary of the SCO Council of Heads of State Meeting and the Joint SCO-CSTO Outreach Session on Afghanistan, and delivering remarks at the Global COVID-19 Summit.



(More Info: https://www.mea.gov.in/press-releases.htm?dtl/34324/Prime_Ministers_participation_in_the_Quad_Leaders_Summit)

➤ **76th session of the UNGA:** In his address, PM Modi touched upon several important issues including the delivery of democracy, the governance vision of no one being left behind, the positive impact of India's development on global progress, and the rightful use of ocean resources. He condemned the use of terrorism as a political tool. Regarding the Covid-19 vaccine, PM announced that India has developed the world's first DNA vaccine while another indigenous mRNA vaccine is at the final stage of development. He invited manufacturers around the world to make vaccines in India. He also noted that India will soon resume Covid-19 vaccine supplies to the world.



(More Info: <https://www.youtube.com/watch?v=PUZxyw8WTIU>)

➤ **Meeting with President of the USA:** PM Modi had a productive meeting (24 Sep) with President Biden of the United States of America. This was the first in-person meeting of the two Leaders after President Biden assumed office in January 2021. The leaders took the opportunity to review the India-US Comprehensive Global Strategic Partnership and the potential for strengthening bilateral cooperation further. PM Modi said that India and USA were entering a decade of transformation, based on the pillars of the tradition of democratic values, technology, trade, the talent of both countries' people, trusteeship of nature, and above all, trust. The leaders welcomed the forthcoming bilateral dialogues in various sectors, including the annual 2+2 Ministerial Dialogue of Foreign and Defense Ministers, which would identify priorities for the future. The two leaders discussed the COVID-19 situation and ongoing India-US collaboration to contain the pandemic. In this context, President Biden appreciated India's ongoing vaccination efforts, and its global outreach to provide Covid assistance. The Leaders exchanged views on regional developments in South Asia and reiterated their shared commitment to work together to counter global terrorism; and condemned cross-border terrorism.



(More Info: <https://www.youtube.com/watch?v=HvtiCFjV1Z8>)

Investment/Trade Opportunities

8. Opportunities in Pharma Sector: India, known as 'Pharmacy of the World', is the largest provider of generic drugs globally. Indian pharmaceutical sector supplies over 50% of global demand for various vaccines, 40% of generic demand in the US and 25% of all medicine in the UK. Globally, India ranks 3rd in terms of pharmaceutical production by volume and 14th by value. The domestic pharmaceutical industry includes a network of 3,000 drug companies and ~10,500 manufacturing units. India enjoys an important position in the global pharmaceuticals sector as the country also has a large pool of scientists and engineers with a



potential to steer the industry ahead to greater heights. Presently, over 80% of the antiretroviral drugs used globally to combat AIDS (Acquired Immune Deficiency Syndrome) are supplied by Indian pharmaceutical firms. India's drugs and pharmaceuticals exports stood at US\$ 24.44 bn in FY21, making it the 12th largest exporter of medical goods in the world. The country's pharmaceutical sector contributes 6.6% to the total merchandise exports. Indian drugs are exported to more than 200 countries in the world, with US being the key market. Generic drugs account for 20% of the global export in terms of volume, making the country the largest provider of generic medicines globally. India's drugs and pharmaceuticals exports stood at US\$ 3.76 billion between April 2021 and May 2021. As of May 2021, India supplied a total of 58.64 mn COVID-19 vaccines, comprising grants (8.13 mn), commercial exports (33.97 mn) and exports under the COVAX platform (16.55 mn), to 71 countries. The Covid-19 diagnostic kits have now been placed in Open General Licence (OGL) category, implying that the Indian companies can freely export these kits. At present, India is manufacturing more than 8 mn RT-PCR kits every day. (Embassy would be very happy to share the information on approved Indian companies, for further direct B2B exchanges.)



9. Opportunities in Chemical Industry Sector: India's chemical industry is extremely diversified and can be broadly classified into bulk chemicals, specialty chemicals, agrochemicals, petrochemicals, polymers, and fertilizers, covering more than 80,000 commercial products. Globally, India is the fourth-largest producer of agrochemicals after the United States, Japan, and China. India accounts for ~16% of the world's production of dyestuffs and dye intermediates. Indian colorants industry has emerged as a key player with a global market share of ~15%. The country's chemicals industry is de-licensed, except for a few hazardous chemicals. India holds a strong position in exports and imports of chemicals at a global level and ranks 14th in exports and 8th in imports at the global level (excluding pharmaceuticals). The demand for chemicals is expected to expand by 9% per annum by 2025. The chemical industry is expected to contribute US\$ 300 bn to India's GDP by 2025. An investment of US\$ 108 bn is estimated in the Indian chemicals and petrochemicals sector by 2025. In April 2021, the production of key chemicals was 850,622 MT and petrochemicals was 1,868,939 MT. The Indian specialty chemicals sector is expected to increase at a CAGR of 12.4%, from US\$ 32 bn in 2019 to an estimated US\$ 64 bn by 2025. The specialty chemicals constitute 22% of the total chemicals and petrochemicals market in India. The demand for specialty chemicals is expected to rise at a 12% CAGR in 2019-22. The petrochemicals demand is expected to record a 7.5% CAGR between 2019 and 2023, with polymer demand increasing at 8%. The Indian agrochemicals market was worth ~US\$ 4.5 bn in July 2021. According to Expert Market Research (EMR), the market is expected to increase at a CAGR of 8.6% between 2021 and 2026 to reach ~US\$ 7.4 bn. As per Chemexcil (Chemicals Export Promotion Council), India's agrochemicals export was estimated at US\$ 3.57 bn in FY21, up from US\$ 3.28 bn in FY20. According to the Basic Chemicals, Cosmetics & Dyes Export Promotion Council, the export value of dye in India stood at US\$ 2.3 bn as of FY21. In May 2021, exports of organic and inorganic chemicals increased 20.05 % YoY to reach US\$ 2,179.11 mn.



Note: Embassy of India, Dublin, would be happy to facilitate any interaction, as desired, between the Indian and Irish industry, strengthening the bilateral collaboration in this field.

Main Economic Indicators

Gross Domestic Product – GDP			
Fiscal Year	2018-19	2019-20	Est* 2020-21
Real GDP (% change, YoY)	6.5 %	4.0 %	- 7.3 %
GDP (current US\$) - India	2701	2871	2623

(More Info: <https://data.worldbank.org/indicator/NY.GDP.MKTP.KD.ZG?locations=IN>)

India's GDP latest news

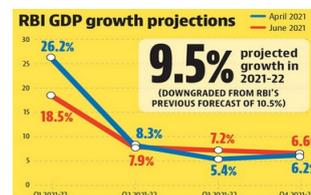
(i) According to the latest projections given by [The International Monetary Fund \(IMF\)](#), India is expected to grow by 9.5 % in 2021 and 8.5 % in 2022, thus retaining its GDP growth rate irrespective. The International Monetary Fund (IMF) has projected India to be the world's fastest-growing economy in 2022.

(ii) [The Reserve Bank of India \(RBI\)](#) kept its estimate unchanged for economic growth at 9.5 % for the current fiscal (FY2021-22). The central bank has observed that economic activity has started normalizing, private consumption is improving while investment and external demand as indicated by high-frequency data are on the path of regaining traction.

(iii) [The National Statistical Office \(NSO\), Ministry of Statistics and Programme Implementation](#) has released the estimates of GDP for Q1 of 2021-22, along with the corresponding quarterly estimates of expenditure components of the GDP. Accordingly, real GDP has strongly bounced back in the Q1 of the FY 2021-22 with growth rate of 20.1% as against the contraction of 24.4 % witnessed in the Q1 of FY 2020-21.

Latest World Economic Outlook Update Growth Projections

Real GDP, annual percent change	PROJECTIONS		
	2020	2021	2022
World Output	-3.2	6.0	4.9
Advanced Economies	-4.6	5.6	4.4
United States	-3.5	7.0	4.9
Euro Area	-4.5	4.6	4.3
Germany	-4.8	3.6	4.1
Emerging Market and Developing Economies	-1.1	6.3	5.2
Emerging and Developing Asia	-0.9	7.5	6.4
China	2.3	8.1	5.7
India	-7.3	9.5	8.5



India's Foreign Trade (September 2021):

India's overall exports (Merchandise and Services combined) in Sept. 2021* are estimated to be USD 54.06 Bn, exhibiting a positive growth of 21.44 % over the same period last year and a positive growth of 26.03 % over Sept. 2019. Overall imports in September 2021* are estimated to be USD 68.49 Bn, exhibiting a positive growth of 70.00 % over the same period last year and a positive growth of 44.11 % over Sept. 2019.

		September 2021 (USD Billion)	September 2020 (USD Billion)	September 2019 (USD Billion)	Growth vis-à-vis September 2020 (%)	Growth vis-à-vis September 2019 (%)
Merchandise	Exports	33.79	27.56	26.02	22.63	29.86
	Imports	56.39	30.52	37.69	84.77	49.59
	Trade Balance	-22.59	-2.96	-11.67	-663.48	-93.60
Services*	Exports	20.26	16.96	16.87	19.50	20.13
	Imports	12.10	9.77	9.83	23.86	23.09
	Net of Services	8.16	7.19	7.04	13.58	15.98
Overall Trade (Merchandise+ Services)*	Exports	54.06	44.52	42.89	21.44	26.03
	Imports	68.49	40.29	47.53	70.00	44.11
	Trade Balance	-14.43	4.23	-4.63	-441.40	-211.51

* Note: The latest data for services sector released by RBI is for August 2021. The data for September 2021 is an estimation, which will be revised based on RBI's subsequent release. (ii) Data for 2019, 2020 and April to June 2021 are revised on pro-rata basis using quarterly balance of payments data.

India's overall exports (Merchandise and Services combined) in Apr.-Sept. 2021* are estimated to be USD 312.47 Bn, exhibiting a positive growth of 40.52 % over the same period last year and a positive growth of 18.30 % over Apr.-Sept. 2019. Overall imports in Apr.-Sept. 2021* are estimated to be USD 341.10 Bn, exhibiting a positive growth of 64.91 % over the same period last year and a positive growth of 9.31 % over Apr.-Sept. 2019.

		April-September 2021 (USD Billion)	April-September 2020 (USD Billion)	April-September 2019 (USD Billion)	Growth vis-à-vis April-September 2020 (%)	Growth vis-à-vis April-September 2019 (%)
Merchandise	Exports	197.89	125.62	159.16	57.53	24.33
	Imports	276.02	151.94	248.08	81.67	11.26
	Trade Balance	-78.13	-26.31	-88.92	-196.91	12.13
Services*	Exports	114.58	96.75	104.97	18.43	9.15
	Imports	65.08	54.90	63.96	18.54	1.76
	Net of Services	49.50	41.84	41.02	18.28	20.67
Overall (Merchandise+ Services)*	Trade Exports	312.47	222.37	264.14	40.52	18.30
	Imports	341.10	206.84	312.04	64.91	9.31
	Trade Balance	-28.63	15.53	-47.90	-284.38	40.22

* Note: The latest data for services sector released by RBI is for August 2021. The data for September 2021 is an estimation, which will be revised based on RBI's subsequent release. (ii) Data for 2019, 2020 and April to June 2021 are revised on pro-rata basis using quarterly balance of payments data.

Services Trade:

Trade in Services		
Exports & Imports: (US \$ billion) (Provisional)	August '21	Apr - Aug '21
Exports (Receipts)	19.57	94.31
Imports (Payments)	11.52	52.98
Trade balance	8.05	41.33

(More Info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1763956>)

Industry

According to data released by the Ministry of Statistics and Programme Implementation (MoSPI) the Index of Industrial Production (IIP) witnessed a growth of 11.9 % in August mainly due to a low-base effect and good performance by manufacturing, mining, and power sectors that surpassed the pre-COVID level. This is an increase of 0.4 % from the previous month. It grew on the back of a low base last year when factory output was -7.6 % in Aug. The manufacturing sector's output surged 9.7 % in Aug. 2021, mining output climbed 23.6 % and power generation increased 16 %.

(More info: <http://mospi.nic.in/sites/default/files/iipjaug21.pdf> / <https://pib.gov.in/Pressreleaseshare.aspx?PRID=1763250>)

Inflation

Retail inflation growth across India based on Consumer Price Index (CPI) fell to 4.35 % in the month of Sept. as food prices dropped, the data released by the Ministry of Statistics & Programme Implementation (MoSPI) showed. In Aug., the CPI inflation rate had eased to a four-month low of 5.3 % due to moderation in food prices along with a high base effect. Moreover, the inflation in food basket dropped to 0.68 % in Sept. 2021, significantly down from 3.11 % in the preceding month.

(More info: http://mospi.nic.in/sites/default/files/press_release/CPI_PR_12102021.pdf)

FDI

Measures taken by the Government of India on the fronts of FDI policy reforms, investment facilitation and ease of doing business have resulted in increased FDI inflows into the country. The following trends in India's FDI are an endorsement of its status as a preferred investment destination amongst global investors:



- India has attracted total FDI inflow of US\$ 27.37 bn during first four months of F.Y. 2021-22 which is 62% higher as compared to corresponding period of F.Y. 2020-21 (US\$ 16.92 bn).
- FDI equity inflow grew by 112% in the first four months of F.Y. 2021-22 (US\$ 20.42 bn) compared to the year ago period (US\$ 9.61 bn).
- 'Automobile Industry' has emerged as the top sector during the first four months of F.Y. 2021-22 with 23% share of the total FDI Equity inflow followed by Computer Software & Hardware (18%) and Services Sector (10%) respectively. Karnataka registered the highest FDI equity inflow of US\$ 8.45 bn, followed by Maharashtra (US\$ 4.09 bn), Delhi (US\$ 1.95 bn) and Gujarat (US\$ 765 mn).
- Between April 2021 and June 2021, India recorded the highest FDI equity inflow from Singapore (US\$ 3.31 bn), followed by Mauritius (US\$ 3.29 bn), the US (US\$ 1.95 bn), Cayman Islands (US\$ 1.32 bn), the Netherlands (US\$ 1.09 bn), Japan (US\$ 539 mn) and the UK (US\$ 345 mn).
- India is expected to attract foreign direct investments (FDI) of US\$ 120-160 bn per year by 2025, according to CII and EY report. Over the past 10 years, the country witnessed a 6.8% rise in GDP with FDI increasing to GDP at 1.8%.

(More info: <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1756999>)

(More info: <https://www.ibef.org/economy/foreign-direct-investment.aspx>)

PART II: INDIA-IRELAND ECONOMIC RELATIONS:

1. Embassy Provincial Outreach Programmes: During the month, the then Ambassador visited Co. Tipperary (10 Sep) and Cork (15 Sep). During his visit to **Co. Tipperary, Clonmel (10 Sep)**, Ambassador met with Mayor of Clonmel Borough District Michael Murphy, CEO of City Council, Cllrs and local MP. Discussions centered on business opportunities in ICT, pharmaceuticals, healthcare, etc. During his visit, Ambassador met with the Indian community and Clonmel Indian Association representatives who are key partners in relationship building. A site visit was made to India-US company Amneal in a Irish town Cashel. Amneal is one of the largest manufactures of generic drugs globally. On this occasion Ambassador met with Gearoid McDermott, VP, Ireland Operations at Amneal Pharmaceuticals. Mr McDermott briefed Ambassador about the company's expansion plans in the region; **Cork (15 Sep):** To encourage strong educational linkages between India and Ireland, Ambassador and President of University College Cork (UCC) Prof John O'Halloran signed an MOU on the establishment of Chair on India Studies, funded by the Indian Council of Cultural Relations (ICCR). During his visit to Cork, Ambassador met with Deputy Lord Mayor Cllr Damien Boylan and discussed the cultural and historical ties and trade opportunities between Ireland and India. Ambassador also met the Indian community, students and alumni of UCC in Cork.



Ambassador with Michael Murphy, Mayor of Clonmel Borough District, CE City Council, Cllrs & TD's



Ambassador with Indian community, students and representatives of UCC in Cork



Ambassador with Prof. John O'Halloran signing MOU on Chair on India Studies

2. Ambassador's interview for South East Radio:

Ambassador was interviewed (29 Sep) by a popular Irish radio station based in County Wexford, South East Radio. Ambassador spoke on his career and wide spectrum of issues that include Embassy's activities and responses during Covid, cooperation with Indian communities across Ireland, bilateral and trade relations between two countries, current Covid pandemic situation in India. He also spoke on post-Brexit business opportunities for Indian companies and the potential contribution of Irish companies for India's flagship programs of Digital India, Smart Cities, and Atmanirbhar Bharat (self-reliant India) were some of the other issues.



3. Virtual zoom meeting with The Rotary Club of Wexford:

A virtual zoom meeting was organized (20 Sep) to explore opportunities for institutional collaborations between the Rotary Club of Wexford and the Embassy of India in Dublin. He spoke on India Ireland's relationship, the Embassy's work on different initiatives and provincial outreach programs, future projects including the organization of the Business Seminar in Wexford, India Day, and other cultural events. Ambassador also spoke on business opportunities in ICT, med-tech, pharma, and other sectors.



4. Ambassador Sandeep Kumar farewell calls: The outgoing Ambassador met with the Irish PM Micheal Martin and President Michael. D. Higgins on his farewell call. Both Irish political leaders extended full support to the outgoing former Ambassador. Both countries are enjoying excellent bilateral ties and after Brexit, there are also arising new opportunities for strengthening trade, bilateral and cultural ties at all levels. This would contribute to the socio-economic development of both our countries.



Ambassador's during his farewell call with Irish PM presenting his gift, an oil portrait of the Irish PM Micheal Martin who appreciated the work

5. Embassy's Consular Services: During the month, 181 passports, 103 visas, and 118 Overseas Citizens of India (OCI) cards were issued. Other services were also continued to be provided, mostly through the post, in line with Irish Govt. health protocols. Limited in-house services were strictly by appointment. Limited in-house services were strictly by appointment. The Embassy maintained its support structures, helplines, and Community Support Groups in all key cities, to provide assistance to the Indian community.



Bilateral Trade

For the period Jan-Aug 2021 (for which period the latest figures are available), total bilateral trade stood at Euro 813 mn. India's exports to Ireland were worth Euro 482 mn and India's imports worth 331 mn. The balance of trade was 151 mn in favor of India. Trade data show positive trends and the start of normalization of trading in post-Covid time. [The analysis of data available for the period Jan-Dec 2020 showed that total bilateral trade stood at Euro 890 mn. India's exports to Ireland were Euro 524 mn and India's imports from Ireland worth Euro 366 mn. The balance of trade was Euro 158 mn in favor of India.]

*Overall negative trends shows reflection of the economic impact of Covid-19.

Year/Period	2018	2019	2020	Jan - Aug '20	Jan - Aug '21
Ireland's Exports to India	€ 327	€480	€366 (-23.75%)	€223	€331 (48.43 %)
Ireland's Imports from India	€ 560	€636	€524 (-17.57%)	€338	€482 (42.60 %)
Total Trade	€ 887	€1116	€890 (-20.23%)	€561	€813 (44.92 %)

PART III: UPCOMING EVENTS

Events, fairs and conferences held / to be held in September 2021 in India				
Organizer	Event / Tender	Date	City/State	
The Council of EU Chambers of Commerce in India	Panel Discussion on "Industry 4.0 and Evolution of Cross Industry Collaborations"	01 Sep 2021	Register in advance for this meeting: https://bit.ly/EUC_Industry4_0	
Chamber for Import, Export & Health and Union Ministry of Corporate Affairs & relevant Government of India agencies	Food & Beverage Pro + Agro Organic World Expo'21 one of India's best trade shows for this industry and 7th Annual Outbound Tourism International (Worldwide Tourism) Expo & Conference	02-04 Sep 2021	Event link: https://www.agrofnbpro.in/ Event link: www.tindiaexpo.com	
PHD Chamber of Commerce and Industry, in partnership with NITI Aayog, Ministry of Environment, Forest & Climate Change, Ministry of New & Renewable Energy, DSIR and TERI	'International Climate Summit 2021 - Powering India's Hydrogen Ecosystem'	03 Sep 2021	Event link: https://www.phdcci.in/press_releases/international-climate-summit-2021-to-pave-way-for-indias-hydrogen-ecosystem/	
Indian Electrical & Electronics Manufacturers' Association (IEEMA) is an Apex Industry Association of the Indian electrical equipment, industrial electronics and allied equipment manufacturers	The 10th virtual editon of ELROMA - 2021 emphasizes on "Smart Efficient Electrical Rotating Machines, Drives & Applications, Control Solutions for a Greener World"	06-08 Sep 2021	Event link: http://elroma.ieema.org/ Event Registration Form: https://elroma.ieema.org/event/vfair/register/ip	
The Federation of Indian Chambers of Commerce and Industry (FICCI)	Leadership, Excellence, and Adaptability of business built on pillars of Diversity and Sustainability 'LEADS 2021' - is a unique multi-faceted 2-day global thought leadership initiative . 'Future of Sustainable Technologies in India-Europe Partnership'- a unique multi-faceted international platform to 'Re-imagine the World'	14-15 Sep 2021	Event link: https://registrations.ficci.com/FICCILEADS2021/online-registration.asp	
Export Promotion Council for Handicrafts (EPCH) in association with Indian Embassies & Consul General Offices in United Kingdom, European & CIS Countries and support of the Ministry of Commerce & Industry, Govt. of India	VIRTUAL BUYER-SELLER MEET of Indian Handicrafts Exporters / Manufacturers	21-24 Sep 2021	Event link: https://indianhandicrafts.epch.in/index.html Registration page: https://indianhandicrafts.epch.in/registration.html	
Organised under: "Make in India" major national programme of the Govt of India and MS Foundation-organization in service for the well	IMS 2020- India Manufacturing Show "India's Premier Industrial Exhibition for MSME and Heavy industries"	27-29 Sep 2021	Event link: http://www.indiamanufacturingshow.com/ims2020/index.php	

being and overall development of the Manufacturing Sector in India			
The Council of EU Chambers Of Commerce in India (EU Chambers)	29 th Annual General Meeting LIVE 'Lessons from EU for Indian Corporate on the ESG Agenda'	29 Sep 2021	To Register click on link: https://euchambersagm2021.com/ LIVE link: https://youtu.be/zTJTrfTnvkA
EEPC INDIA (Engineering Export Promotion Council) has been mandated by the Department of Commerce, Government of India	India Electricity Expo 2021 VIRTUAL FAIR	27-30 Sep 2021	Event link: https://eepcvirtualexpo.com/visitor/ovex_visitor_registration_form/MjA
Upcoming events, fairs and conferences in India			
Organizer	Event / Tender	Date	City/State
World EXPO – Dubai “2020”	FICCI - Industry's Voice for Policy Change	Oct 2021- Mar 2022	Event link: https://www.expo2020dubai.com/
The Federation of Indian Chambers of Commerce and Industry (FICCI), Ministry of Health & Family Welfare, and recently by NITI Aayog, Government of India	15 th Edition of FICCI HEAL on the theme, “Transforming Healthcare beyond COVID” - on virtual platform	20-22 Oct 2021	Request you to confirm your participation at the earliest at sudhanshu.gupta@ficci.com and register on the below link to join the conference: https://ficci.in/registration/invitee-form.asp?evid=25692
Confederation of Indian Industry (CII) in association with the Ministry of Railways, Government of India	IREE - 14 th International Railway Equipment Exhibition (IREE 2021)	21-23 Oct 2021	Email contact: rajesh.wadhwa@cii.in Event link: www.ireeindia.com
Export Promotion is an apex organization in India for development and promotion of exports of Handicrafts Council for Handicrafts [EPCH]	Indian Handicrafts and Gifts Fair (IHGF Delhi Fair)	28-31 Oct 2021	Event link: www.ihgfdelhifair.in Event email: trade@epch.com Registration link: https://www.ihgfdelhifair.in/register.php
Knowledge Chamber of Commerce and Industry (KCCI) of India along with FLS Communication and media	Knowledge Millennium Virtual Summit - Green Processing Revolution - Agriculture, Innovations & Market through Agribusiness, Technology & value chain at large	29-30 Oct 2021	Event link: https://www.knowledgechamber.org/about.php Email for participation: events@knowledgechamber.org
Chamber for Import, Export & Health and Union Ministry of Corporate Affairs & relevant Government of India agencies	Indian Handicrafts and Gifts Fair (IHGF Delhi Fair) Food & Beverage Pro + Agro Organic World Expo'21 one of India's best trade shows for this industry and 7 th Annual Outbound Tourism International (Worldwide Tourism) Expo & Conference	25-27 Nov 2021	Event link: https://www.agrofbpro.in/ Event link: www.tindiaexpo.com
Centre for Development of Stones (CDOS) along with Rajasthan State Industrial Development and Investment Corporation (RIICO). FICCI is the co-organiser	INDIA STONEMART 2022 International Stone Industry Exhibition	17-20 Feb 2022	Event link: https://www.stonemart-india.in/show
BOCI (Bus & Car Operators Confederation of India)	3 rd Edition of Prawaas 3.0., India's Biggest Bus & Car Show for Public Transport	25-26 Feb 2022	Event link: http://www.prawaas.com/prawaas_forms/enquiry.php Event link: http://prawaas.com/index.php

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CHIEF GUEST
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Compiled by

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